FORNHAM ST MARTIN CUM ST GENEVIEVE - DRAFT BUDGET, 2027-28 V1

	ACTUAL 2025/26	BUDGET 2026-27	PREDICTED 2026/27 Nov-26	BUDGET 2027/28	
Income					**Income**
Precept	£ 36,870.00	£ 38,000.00	£ 38,000.00	£ 40,000.00	Precept
Grants	£ 3,000.00	£ 2,500.00	£ 2,397.00	£ 1,500.00	Grants
Interest	£ 109.65	£ 200.00	£ 185.00	£ 150.00	Interest
VAT	£ 4,932.65	£ 1,500.00	£ 1,624.00	£ 1,500.00	VAT
Advertising	£ 5,593.16	£ 2,600.00	£ 2,000.00	£ 3,400.00	Advertising
Other income	£ 400.00	£ -	£ -	£ -	Other Income
TOTAL INCOME	**£ 50,905.46**	**£ 44,800.00**	**£ 44,206.00**	**£ 46,550.00**	**TOTAL INCOME**
Expenditure					**Expenditure**
Staffing	£ 14,934.49	£ 13,200.00	£ 10,000.00	£ 14,868.58	Staffing
Office/Admin	£ 319.58	£ 750.00	£ 450.00	£ 500.00	Office/Admin
Insurance	£ 1,644.45	£ 1,800.00	£ 1,668.00	£ 1,850.00	Insurance
Subscriptions/Services/Payroll	£ 544.23	£ 550.00	£ 700.00	£ 750.00	Subscriptions
Audit Fees	£ 590.40	£ 600.00	£ 788.00	£ 700.00	Audit Fees
Election Costs	£ -	£ -	£ -	£ 1,000.00	Election Costs
Training	£ -	£ 400.00	£ 150.00	£ 400.00	Training
Meetings	£ -	£ -	£ -	£ -	Meetings
Website, Domain & Emails	£ 245.98	£ 450.00	£ 350.00	£ 450.00	Website, Domain & Emails
Software	£ -	£ 275.00	£ 200.00	£ 250.00	Software
Bank Charges	£ 51.00	£ 60.00	£ 54.00	£ 60.00	Bank Charges
Administration Costs	**£ 18,330.13**	**£ 18,085.00**	**£ 14,360.00**	**£ 20,828.58**	**Administration Costs**
Grass Cutting	£ 5,554.11	£ 3,750.00	£ 2,100.00	£ 3,100.00	Grass Cutting
Trees/Hedges/Pavements/Verges	£ 450.00	£ 3,750.00	£ 3,500.00	£ 3,250.00	Trees/Hedges/Pavements/Verges
Litter Picking	£ 1,741.08	£ 1,800.00	£ 1,750.00	£ 1,750.00	Litter Picking
Planters & Planting	£ 41.40	£ 100.00	£ 225.00	£ 250.00	Planters & Planting
Waste Collection	£ 1,364.90	£ 1,750.00	£ 1,450.00	£ 1,600.00	Waste Collection
Volunteer Group Expenses	£ -	£ 250.00	£ -	£ 150.00	Volunteer Group Expenses
Environment	**£ 9,151.49**	**£ 11,400.00**	**£ 9,025.00**	**£ 10,100.00**	**Environment**
Assets	£ 1,814.98	£ 3,000.00	£ 10,000.00	£ 4,000.00	Assets
General Maintenance	£ 200.00	£ 2,500.00	£ 2,400.00	£ 2,750.00	General Maintenance
Play Area Maintenance	£ 267.25	£ 2,000.00	£ 6,235.00	£ 2,000.00	Play Area Maintenance
Assets & Maintenance	**£ 2,282.23**	**£ 7,500.00**	**£ 18,635.00**	**£ 8,750.00**	**Assets**
Magazine Printing	£ 4,480.26	£ 3,600.00	£ 3,900.00	£ 4,000.00	Magazine Printing
Magazine Distribution	£ 268.40	£ 300.00	£ 270.00	£ 275.00	Magazine Distribution
Magazine	**£ 4,748.66**	**£ 3,900.00**	**£ 4,170.00**	**£ 4,275.00**	**Magazine**
Community Events & Campaigns	£ -	£ 400.00	£ -	£ 500.00	Community Events & Campaigns
Community Assets	£ -	£ 400.00	£ -	£ 500.00	Community Assets
Community Costs	**£ -**	**£ 800.00**	**£ -**	**£ 1,000.00**	**Community Costs**
Village Organisations	£ 2,900.00	£ 1,000.00	£ 2,000.00	£ 2,000.00	Village Organisations
Community Groups/Charities	£ 475.00	£ 1,000.00	£ 250.00	£ 500.00	Community Groups/Charities
Other S137 Donations	£ 425.00	£ 1,000.00	£ 23.00	£ 500.00	Other S137 Donations
Section 137 & Donations	**£ 3,800.00**	**£ 3,000.00**	**£ 2,273.00**	**£ 3,000.00**	**Section 137 & Donations**
TOTAL EXPENDITURE	**£ 38,312.51**	**£ 44,685.00**	**£ 48,463.00**	**£ 47,953.58**	**TOTAL EXPENDITURE**
Budget Variance	**£ 12,592.95**	**£ 115.00**	**-£ 4,257**	**-£ 1,404**	**Budget Variance**
Potential Reserves Spend					
RESERVES	**£ 19,807.00**		**£ 28,657.00**	**£ 28,657.00**	**RESERVES**
General Reserves	£ 14,807.00		£ 14,807.00	£ 14,807.00	
Earmarked	£ 5,000.00		£ 13,850.00	£ 13,850.00	
Elections	£ 2,000.00		£ 2,000.00	£ 2,000.00	
Play Area Refurb	£ 2,000.00		£ 3,700.00	£ 3,700.00	
Noticeboards	£ 1,000.00				
Assets			£ 1,000.00	£ 1,000.00	
Bend Sign			£ 3,500.00	£ 3,500.00	
Village Works			£ 3,650.00	£ 3,650.00	

49 hours per month, wfh & laptop allowance, + 6% contingency for rises, 14% contingency for Pension & HMRC

£40,000 Precept = £81.58 for Band D property, which equates to a £4.48 (5.81%) increase