

Explanation of variances – pro forma

Name of smaller authority: **Fornham St Martin cum St Genevieve**
 County area (local councils and parishes): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,643	18,308				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,331	36,870	4,539	14.04%	NO		
3 Total Other Receipts	202	14,035	13,833	6848.02%	YES		VAT hadn't been claimed in 24/25 period (£4,933 extra), advertsing invoices not produced 24/25, subsequently billed in 25/26 (£3,071 extra), £3,000 grant received for VAS unit
4 Staff Costs	11,312	12,128	816	7.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,556	26,184	4,628	21.47%	YES		£2,806 Locum Clerk costs, magazine print costs increased by over £1,200, insurance costs increased by over £500
7 Balances Carried Forward	18,308	30,901				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,308	30,901				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	35,589	35,748	159	0.45%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable