

## Explanation of variances

Name of smaller authority: **Fornham St Martin cum St Genevieve Parish Council**

County area (local councils and parish meetings only): **West Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,731	18,643					
2 Precept or Rates and Levies	29,605	32,331	2,726	9.21%	NO		
3 Total Other Receipts	11,689	202	-11,487	98.27%	YES	The difference of £11,487 from 23/24 can be explained by the Insurance Claim payout of £5,459 received in October 2023 for the replacement of vandalised hurdles on the play equipment, and also the VAT reclaim payment received of £2,573 in August 2023 from HMRC.	
4 Staff Costs	10,861	11,312	451	4.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,521	21,556	-8,965	29.37%	YES	The extra payments of £8,965 can be explained by the following payments made in 23/24; A new bus shelter £1,830, a new noticeboard £420, a new Highway gate £1,487. We also had a large outlay in 23/24 for repairs to vandalism at the playing field/trim trail, resulting in repair costs totalling £3,432.85 and the installation of a security barrier at the playig field at a cost of £2,343.	
7 Balances Carried Forward	18,643	18,308				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,643	18,308				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,589	35,589	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable